

## Interbank derivatives poll 2003

### Credit products

#### Default swaps

##### Australia

Banks cited: 16

2003	2002	Bank	Percentage
1	1	JP Morgan Chase	21
2	3	Deutsche Bank	17
3		Morgan Stanley	10
4=		Citigroup	9
4=		Lehman Brothers	9

Broker: GFI

##### Japan

Banks cited: 16

2003	2002	Bank	Percentage
1		Goldman Sachs	19
2	1=	JP Morgan Chase	16
3		Morgan Stanley	10
4	1=	Deutsche Bank	9
5		BNP Paribas	8

Broker: GFI

### Equity products

#### Convertibles

##### Japan

Banks cited: 8

2003	2002	Bank	Percentage
1		Nikko Citigroup	27
2		Deutsche Bank	20
3	2	Nomura Securities	19
4		CSFB	10
5	3	Merrill Lynch	9

Broker: GFI